

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD	YYYY	MM	DD
2 0 2 2	0 7	0 7	to	2 0 2 3	0 1 0 3

- Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)
- Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name Sorrento	Given Name(s) Sal
Office for Which the Candidate Sought Election Regional councillor	Ward Name or Number (if any)
Municipality St. Catharines	
Spending Limit General \$83,392.10	Parties and Other Expressions of Appreciation \$8,339.21
	Contribution Limit Contributions from Candidate and Spouse \$23,445.20

I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, Sal Sorrento, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.

Sal Sorrento
Signature of Candidate

March 6, 2023
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd) <u>2023/03/07</u>	Time Filed <u>2:48pm</u>	Initial of Candidate or Agent (if filed in person) <u>SS</u>	Signature of Clerk or Designate <u>[Signature]</u>
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Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed

\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	31,335.00
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2) +	\$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1. _____	+ \$	
2. _____	+ \$	
3. _____	+ \$	
4. _____	+ \$	
5. _____	+ \$	
6. _____	+ \$	

Total Campaign Income (Do not include loan)

= \$ 31,335.00 C1

EXPENSES (Note: Include the value of contributions of goods and services)

1. Expenses subject to general spending limit

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1) +	\$	1,020.00
Advertising	+ \$	8,833.46
Brochures/flyers	+ \$	10,601.80
Signs (including sign deposit)	+ \$	4,577.55
Meetings hosted	+ \$	
Office expenses incurred until voting day	+ \$	
Phone and/or internet expenses incurred until voting day	+ \$	404.26
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	25.00
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. Equipment	+ \$	785.77
2. Domain name/website	+ \$	630.00
3. Canvassing	+ \$	300.00
4. Food during campaign	+ \$	258.46
5. _____	+ \$	
6. _____	+ \$	
Total Expenses subject to general spending limit	= \$	27,436.30 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. Meals for staff & gift cards	+ \$	1,026.42
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2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	1,026.42 C3

3. Expenses not subject to spending limits

Accounting and audit		+ \$	2,833.48
Cost of fundraising events/activities (list details in Part IV of Schedule 2)		+ \$	_____
Office expenses incurred after voting day		+ \$	_____
Phone and/or internet expenses incurred after voting day		+ \$	176.28
Salaries, benefits, honoraria, professional fees incurred after voting day		+ \$	_____
Bank charges incurred after voting day		+ \$	16.00
Interest charged on loan after voting day		+ \$	_____
Expenses related to recount		+ \$	_____
Expenses related to controverted election		+ \$	_____
Expenses related to compliance audit		+ \$	_____
Expenses related to candidate's disability (provide full details)			
1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Other (provide full details)			
1. Dismantling signs after election day		+ \$	180.00
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses not subject to spending limits		= \$	3,205.76 C4

Total Campaign Expenses (C2 + C3 + C4) = \$ **31,668.48 C5**

Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)		+ \$	-333.48 D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign –		\$	_____
Surplus (or deficit) for the campaign		= \$	-333.48 D2

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity _____

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold x _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor
Chartered Professional Accountant

Municipality Niagara Falls	Date (yyyy/mm/dd) 2023/03/06
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Contact Information

Last Name or Single Name Steinbachs & Chapelle Professional Corporation	Given Name(s) Michael Czaplicki, CPA	Licence Number 3-319055
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Address

Suite/Unit Number	Street Number 4893	Street Name Victoria Avenue
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Municipality Niagara Falls	Province ON	Postal Code L2E 4C4
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Telephone Number 905-374-6555	Email Address michael.czaplicki@steinbachsandchapelle.com
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Independent Auditor's Report

To: Sal Sorrento and the Ontario Ministry of Municipal Affairs and Housing

We have audited the accompanying Financial Statement – Form 4 (the “Return”) of Sal Sorrento for the campaign period from *July 7, 2022 to January 3, 2023*, which comprise a statement of campaign income and expenses, a calculation of surplus or deficit and other relevant supporting schedules as per Form 4 under the Municipal Elections Act, 1996 (Section 88).

This return has been prepared by the candidate/CFO based on the 2022 Candidates' Guide for Ontario Municipal and School Board Elections in accordance with the Municipal Elections Act, 1996.

The Candidate/CFO's Responsibility for the Return

The candidate/CFO is responsible for the preparation of the Return in accordance with the Municipal Elections Act 1996 and in the prescribed Form 4 issued by the Ontario Ministry of Municipal Affairs and Housing and for such internal control as the candidate/CFO determines is necessary to enable the preparation of a Return that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the Return based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance whether the Return is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Return. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Return, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the Return in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the candidate/CFO. As well as evaluating the overall presentation of the Return.

We believe that that audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

Due to the inherent nature of the transactions of the candidate's return, the completeness of contributions and other revenue and expenses are not susceptible of satisfactory audit verification. Accordingly, our verification of these amounts was limited to the amounts recorded in the registered candidate's accounting records and we were not able to determine whether any adjustments might be necessary to contributions and other revenue, expenses and net surplus.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the Financial Statement – Form 4 of Sal Sorrento for the campaign period from *July 7, 2022 to January 3, 2023* is prepared, in all material respects, in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and in the prescribed form issued by the Ontario Ministry of Municipal Affairs and Housing.

Basis of Accounting and Restriction on Use

Without modifying our opinion, we draw attention to the fact that the Financial Statement – Form 4 has been prepared in accordance with the financial reporting provisions of the Municipal Elections Act, 1996 and in the prescribed form issued by the Ontario Ministry of Municipal Affairs and Housing. The Return is prepared to assist the candidate/CFO to meet the requirements of the Municipal Elections Act, 1996 (Section 88). As a result, the Return may not be suitable for another purpose. Our report is intended solely for the candidate/CFO and the Ontario Ministry of Municipal Affairs and Housing, and should not be used by parties other than those previously mentioned.

Steinbachs + Chapelle

Niagara Falls, Ontario
March 6, 2023

Steinbachs & Chapelle Professional Corporation
(Authorized to practice public accounting by The Institute of Chartered Accountants of Ontario)