

Financial Statement – Auditor's Report Candidate – Form 4 Municipal Elections Act, 1996 (Section 88.25)

Instructions

All candidates must complete Boxes A and B. Candidates who receive contributions or incur expenses must complete Boxes C, D, Schedule 1 and Schedule 2 as appropriate. Candidates who receive contributions or incur expenses in excess of \$10,000 must also attach an Auditor's Report.

All surplus funds (after any refund to the candidate or their spouse) shall be immediately paid to the clerk who is responsible for the conduct of the election.

For the campaign period from (day clerk received nomination)

YYYY	MM	DD
2 0 2 2	0 5	1 8

 to

YYYY	MM	DD
2 0 2 3	0 5	0 5

☐ Initial filing reflecting finances from start of campaign to December 31 (or 45 days after voting day in a by-election)

☒ Supplementary filing reflecting finances from start of campaign to end of extended campaign period

Box A: Name of Candidate and Office

Candidate's name as shown on the ballot

Last Name or Single Name
SISCOE

Given Name(s)
MAT

Office for Which the Candidate Sought Election
MAYOR

Ward Name or Number (if any)

Municipality
CITY OF ST. CATHARINES

Spending Limit

General
\$92,964.10

Parties and Other Expressions of Appreciation
\$9,296.41

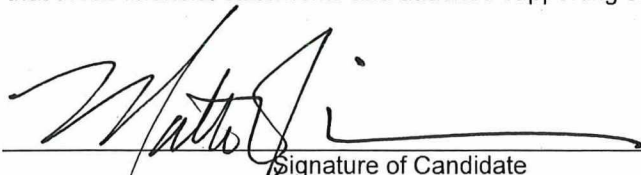
Contribution Limit

Contributions from Candidate and Spouse
\$25,000.00

☐ I did not accept any contributions or incur any expenses. (Complete Boxes A and B only)

Box B: Declaration

I, MAT SISCOE, declare that to the best of my knowledge and belief that these financial statements and attached supporting schedules are true and correct.


Signature of Candidate

2023/05/10
Date (yyyy/mm/dd)

Date Filed (yyyy/mm/dd)

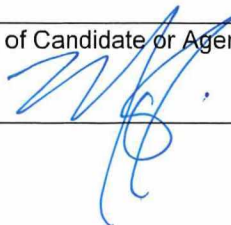
Time Filed

Initial of Candidate or Agent (if filed in person)

Signature of Clerk or Designate

2023-05-15

2:30 pm





Box C: Statement of Campaign Income and Expenses

LOAN

Name of bank or recognized lending institution

Amount borrowed
\$

INCOME

Total amount of all contributions (from line 1A in Schedule 1)	+ \$	75,362.53
Revenue from items \$25 or less	+ \$	
Sign deposit refund	+ \$	
Revenue from fundraising events not deemed a contribution (from Part III of Schedule 2)	+ \$	
Interest earned by campaign bank account	+ \$	
Other (provide full details)		
1.	+ \$	
2.	+ \$	
3.	+ \$	
4.	+ \$	
5.	+ \$	
6.	+ \$	

Total Campaign Income (Do not include loan)**= \$ 75,362.53 C1****EXPENSES** (Note: Include the value of contributions of goods and services)**1. Expenses subject to general spending limit**

Inventory from previous campaign used in this campaign (list details in Table 2 of Schedule 1)	+ \$	
Advertising	+ \$	22,633.59
Brochures/flyers	+ \$	6,304.26
Signs (including sign deposit)	+ \$	9,452.98
Meetings hosted	+ \$	527.74
Office expenses incurred until voting day	+ \$	3,365.66
Phone and/or internet expenses incurred until voting day	+ \$	
Salaries, benefits, honoraria, professional fees incurred until voting day	+ \$	
Bank charges incurred until voting day	+ \$	1,216.21
Interest charged on loan until voting day	+ \$	
Other (provide full details)		
1. POLLING	+ \$	26,272.50
2.	+ \$	
3.	+ \$	
4.	+ \$	
Total Expenses subject to general spending limit	= \$	69,772.94 C2

2. Expenses subject to spending limit for parties and other expressions of appreciation

1. POST-ELECTION APPRECIATION DINNER	+ \$	1,666.23
2.	+ \$	
3.	+ \$	

4.	_____	+ \$	_____
5.	_____	+ \$	_____
Total Expenses subject to spending limit for parties and other expressions of appreciation		= \$	1,666.23 C3

3. Expenses not subject to spending limits

Accounting and audit	+ \$	3,164.00
Cost of fundraising events/activities (list details in Part IV of Schedule 2)	+ \$	_____
Office expenses incurred after voting day	+ \$	729.59
Phone and/or internet expenses incurred after voting day	+ \$	_____
Salaries, benefits, honoraria, professional fees incurred after voting day	+ \$	_____
Bank charges incurred after voting day	+ \$	29.77
Interest charged on loan after voting day	+ \$	_____
Expenses related to recount	+ \$	_____
Expenses related to controverted election	+ \$	_____
Expenses related to compliance audit	+ \$	_____
Expenses related to candidate's disability (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Other (provide full details)		
1. _____	+ \$	_____
2. _____	+ \$	_____
3. _____	+ \$	_____
4. _____	+ \$	_____
5. _____	+ \$	_____
Total Expenses not subject to spending limits	= \$	3,923.36 C4

Total Campaign Expenses (C2 + C3 + C4)	= \$	75,362.53 C5
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Box D: Calculation of Surplus or Deficit

Excess (deficiency) of income over expenses (Income minus Total Expenses) (C1 – C5)	+ \$	_____ D1
If there is a surplus, deduct any refund of candidate's or spouse's contributions to the campaign	- \$	_____
Surplus (or deficit) for the campaign	= \$	<u> D2 </u>

If line D2 shows a surplus, the amount must be paid in trust, at the time the financial statements are filed, to the municipal clerk who is responsible for the conduct of the election.

Schedule 1 – Contributions

Part I – Summary of Contributions

Contributions in money from candidate and spouse	+ \$	2,438.53	
Contributions in goods and services from candidate and spouse (include value listed in Table 1 and Table 2)	+ \$		
Total value of contributions not exceeding \$100 per contributor • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor is \$100 or less (do not include contributions from candidate or spouse).	+ \$	3,124.00	
Total value of contributions exceeding \$100 per contributor (from line 1B; list details in Table 3 and Table 4) • Include ticket revenue, contributions in money, goods and services where the total contribution from a contributor exceeds \$100 (do not include contributions from candidate or spouse).	+ \$	70,300.00	
Less: Ineligible contributions paid or payable to the contributor	– \$		
Contributions paid or payable to the clerk, including contributions from anonymous sources exceeding \$25	– \$	500.00	
Total Amount of Contributions (record under Income in Box C)	= \$	75,362.53	1A

Part II – Contributions from candidate or spouse

Table 1: Contributions in goods or services

Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total		

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 2: Inventory of campaign goods and materials from previous municipal campaign used in this campaign
(Note: Value must be recorded as a contribution from the candidate and as an expense.)

Description	Date Acquired (yyyy/mm/dd)	Supplier	Quantity	Current Market Value (\$)
Total				

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Part III – Contributions exceeding \$100 per contributor – individuals other than candidate or spouse

Table 3: Monetary contributions from individuals other than candidate or spouse

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
SEE LIST ATTACHED	SEE LIST ATTACHED		70,300.00	500.00

Name	Full Address	Date Received (yyyy/mm/dd)	Amount Received (\$)	Amount Returned to Contributor or Paid to Clerk (\$)
Total			70,300.00	

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Table 4: Contributions in goods or services from individuals other than candidate or spouse
(Note: Must also be recorded as Expenses in Box C.)

Name	Full Address	Description of Goods or Services	Date Received (yyyy/mm/dd)	Value (\$)
Total				

☐ Additional information is listed on separate supplementary attachment, if completed manually.

Total for Part III – Contributions exceeding \$100 per contributor
(Add totals from Table 3 and Table 4 and record the total in Part 1 – Summary of Contributions) \$ 70,300.00 1B

Schedule 2 – Fundraising Events and Activities

Complete a separate schedule for each event or activity held.

☐ Additional schedule(s) attached, if completed manually.

Fundraising Event/Activity 1

Description of fundraising event/activity NO FUNDRAISING ACTIVITIES

Date of event/activity (yyyy/mm/dd) _____

Part I – Ticket revenue

Admission charge (per person) \$ _____ 2A

(If there are a range of ticket prices, attach complete breakdown of all ticket sales)

Number of tickets sold X _____ 2B

Total Part I (2A X 2B) (include in Part I of Schedule 1) = \$ _____

Part II – Other revenue deemed a contribution

Provide details (e.g., revenue from goods sold in excess of fair market value)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part II (include in Part I of Schedule 1) = \$ _____

Part III – Other revenue not deemed a contribution

Provide details (e.g., contribution of \$25 or less; goods or services sold for \$25 or less)

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part III (include under Income in Box C) = \$ _____

Part IV – Expenses related to fundraising event or activity

Provide details

1.	_____	+ \$	_____
2.	_____	+ \$	_____
3.	_____	+ \$	_____
4.	_____	+ \$	_____
5.	_____	+ \$	_____

Total Part IV Expenses (include under Expenses in Box C) = \$ _____

Auditor's Report – Municipal Elections Act, 1996 (Section 88.25)

A candidate who has received contributions or incurred expenses in excess of \$10,000 must attach an auditor's report.

Professional Designation of Auditor

CHARTERED PROFESSIONAL ACCOUNTANT

Municipality ST. CATHARINES	Date (yyyy/mm/dd) 2023/05/09
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Contact Information

Last Name or Single Name LITTLE	Given Name(s) JAMES	Licence Number 3-31309
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Address		
Suite/Unit Number	Street Number 69	Street Name ONTARIO STREET

Municipality ST. CATHARINES	Province ONTARIO	Postal Code L2R 5J5
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Telephone Number 905-680-8669	Email Address james@ddlaccounting.com
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The report must be done in accordance with generally accepted auditing standards and must:

- set out the scope of the examination
- provide an opinion as to the completeness and accuracy of the financial statement and whether it is free of material misstatement

☒ Report is attached

Personal information, if any, collected on this form is obtained under the authority of sections 88.25 and 95 of the *Municipal Elections Act, 1996*. Under section 88 of the *Municipal Elections Act, 1996* (and despite anything in the *Municipal Freedom of Information and Protection of Privacy Act*) documents and materials filed with or prepared by the clerk or any other election official under the *Municipal Elections Act, 1996* are public records and, until their destruction, may be inspected by any person at the clerk's office at a time when the office is open. Campaign financial statements shall also be made available by the clerk in an electronic format free of charge upon request.

Mat Siscoe Donors over \$100.00 ending December 2022

Date Received	Amount Received	Amount Returned	First Name	Last Name	Address	City	Postal Code
September 8, 2022	\$ 150.00	\$ -	Stan	Sadowski	25 Westport Ave	St. Catharines	L2N 6Z1
October 19, 2022	\$ 150.00	\$ -	Doug	Peters	48 West Farmington Drive	St. Catharines	L2S 3S2
May 26, 2022	\$ 200.00	\$ -	Trevor	Harris	4 Arlene St	St. Catharines	L2S 4C9
June 26, 2022	\$ 200.00	\$ -	Joseph	Carlomusto	360B Martindale Rd	St. Catharines	L2N 0A3
August 10, 2022	\$ 200.00	\$ -	Mumin	Basic	11 Steven St	St. Catharines	L2N 6S4
August 12, 2022	\$ 200.00	\$ -	Mike	Concessi	159 Riverview Blvd.	St. Catharines	L2T 3M6
August 18, 2022	\$ 200.00	\$ -	Mike	Emonds	2055 Fourth Avenue	St. Catharines	L2R 6P9
August 23, 2022	\$ 200.00	\$ -	Michael	Watt	31 Canal	St. Catharines	L2N 4S7
August 25, 2022	\$ 200.00	\$ -	Glenn	Barr	12 Salina St	St. Catharines	L2R 3K3
August 25, 2022	\$ 200.00	\$ -	Jeff	Mackie	13 Corbett Ave	St. Catharines	L2N 5M6
August 29, 2022	\$ 200.00	\$ -	Don	Fretz	37 Windemere Rd	St. Catharines	L2T 3W1
September 3, 2022	\$ 200.00	\$ -	Susan	Lucas	10 Breckenridge Blvd	St. Catharines	L2W 1A7
September 13, 2022	\$ 200.00	\$ -	Karl	Vanderkuip	73 Queen St	St catharines	L2R 5G9
October 15, 2022	\$ 200.00	\$ -	John	Netherway	2 Scarth Road	St. Catharines	L2R 3R7
October 16, 2022	\$ 200.00	\$ -	Joel	Durksen	14 Gavin Dr	St. Catharines	L2M 2Z1
October 19, 2022	\$ 200.00	\$ -	Rebecca	Grundy	1622 Warren Drive	Mississauga	L4W 2X2
October 26, 2022	\$ 200.00	\$ -	Laryssa	Hetmanczuk	41 Canterbury Cres	Toronto	M9A 5A4
June 4, 2022	\$ 250.00	\$ -	Steve	Sadowski	24 Bolger Dr	St. Catharines	L2N 7L4
October 6, 2022	\$ 250.00	\$ -	Michael	Mazzolino	214 Riverview Boulevard	St. Catharines	L2T 3M8
October 14, 2022	\$ 250.00	\$ -	ANTHONY	FISCHER	26 Yates Street	St. Catharines	L2R 5R4
October 19, 2022	\$ 250.00	\$ -	Krystina	Waler	37 B Ormonde Street	St. Catharines	L2M 5P1
October 25, 2022	\$ 250.00	\$ -	Mark	Sherk	39 Yates Street	St. Catharines	L2R 5R3
November 21, 2022	\$ 250.00	\$ -	June	Mackinnon	8 - 7 Gale Crescent	St. Catharines	L2R 7M8
October 20, 2022	\$ 300.00	\$ -	Jason	Pollock	188 Lockhart Drive	St. Catharines	L2T 1W4
October 25, 2022	\$ 300.00	\$ -	Joseph	Rosloski	15 Royal York Road	St. Catharines	L2N 2N7
October 23, 2022	\$ 300.00	\$ -	Michael	Douglas	214 Monarch Park Avenue	Toronto	M4J 4S1
July 18, 2022	\$ 400.00	\$ -	Ian	Kowalchuk	13 Norris Pl	St. Catharines	L2R 2X1
September 22, 2022	\$ 400.00	\$ -	Thomas	Kevill	15 Elizabeth St	St. Catharines	L2R 2K8
October 7, 2022	\$ 400.00	\$ -	Wendy	Wing	69 Breckenridge Blvd	St Catharines	L2W 1C4
September 30, 2022	\$ 450.00	\$ -	Jason	Fast	22 Tamarack	St. Catharines	L2M 3B9
August 2, 2022	\$ 500.00	\$ -	Doug	Smith	203 - 386 St. Paul St	St. Catharines	L2R 3N2
August 11, 2022	\$ 500.00	\$ -	Jeff	Chesebrough	1 Cambria Dr	St. Catharines	L2N 5R1
August 19, 2022	\$ 500.00	\$ -	Michael	Kemp	14 Olde School Court	St. Catharines	L2N 4B3

August 19, 2022	\$	500.00	\$	-	Wade	Stayzer	4085 Hixon Street	Lincoln	L3J 0L2
September 7, 2022	\$	500.00	\$	-	Jess	Barraza	1 Damson St	St. Catharines	L2S 4S2
September 8, 2022	\$	500.00	\$	-	Carlo	Desantis	494 Eastchester Ave	St. Catharines	L2M 6S3
September 15, 2022	\$	500.00	\$	-	Chris	Sinclair	3426 Rittenhouse Rd	Vineland	LoR 2C0
October 3, 2022	\$	500.00	\$	-	Barry	Robbins	186 Merritt Street	St. Catharines	L2T 1J6
October 5, 2022	\$	500.00	\$	-	Shaun	Lichtenberger	28 Royal York Road	St. Catharines	L2N 2N6
October 6, 2022	\$	500.00	\$	-	Douglas	Smith	203 - 386 Saint Paul Street	St. Catharines	L2R 3N2
October 6, 2022	\$	500.00	\$	-	Mike	Hoogasian	188 Bunting Road	St. Catharines	L2M 3Y1
October 11, 2022	\$	500.00	\$	-	Blair	McCreadie	27 Larkin Avenue	Toronto	M6S 1L7
October 17, 2022	\$	500.00	\$	-	Michael	Miasek	74 Woodland Avenue	St Catharines	L0S 1J0
October 20, 2022	\$	500.00	\$	-	David	Fair	28 Oarsman Cres	St. Catharines	L2N 7S8
November 21, 2022	\$	500.00	\$	500.00	David	Gray			
November 21, 2022	\$	500.00	\$	-	Janet	Asa	23 Lantern Lane	Dundas	L9H 6N9
July 18, 2022	\$	600.00	\$	-	WmScott	Currie	11 Prince Henry Crt	St. Catharines	L2N 2X8
October 14, 2022	\$	600.00	\$	-	Mumin	Basic	11 Stephen Street	St. Catharines	L2N 6S4
October 24, 2022	\$	600.00	\$	-	Gary	Kavazanjian	156 Martindale Road	St. Catharines	L2S 2X9
August 19, 2022	\$	750.00	\$	-	Doug	Whitty	1973 Seventh St Louth	St. Catharines	L2R 6P9
September 14, 2022	\$	750.00	\$	-	Mary	Nitsopoulos	57 Golden Blvd	St. Catharines	L2N 7M3
October 6, 2022	\$	750.00	\$	-	Noel	Buckley	1184 Queenston Road	Niagara-on-the-Lake	L0S 1J0
July 18, 2022	\$	800.00	\$	-	Patricia	Brick	73 McKenzie King Avenue	St. Catharines	L2P 0E1
October 18, 2022	\$	800.00	\$	-	Rob	Forstinger	23 Macintosh Crescent	St. Catharines	L2N 7M4
September 14, 2022	\$	1,000.00	\$	-	Mitchell	Goldhar	3200 Highway 7	Vaughan	L4K 5Z5
October 6, 2022	\$	1,000.00	\$	-	Brent	Pin	123A Glenwood Avenue	St. Catharines	L2R 4C9
October 6, 2022	\$	1,000.00	\$	-	Todd	Zavitz	18 Westmount Court	St. Catharines	L2S 4C5
October 6, 2022	\$	1,000.00	\$	-	Patrick	McMaster	7929 Westminster Drive	Niagara Falls	L2H 2Z4
October 6, 2022	\$	1,000.00	\$	-	Barry	Katzman	36 Addison Drive	St. Catharines	L2S 4B7
October 14, 2022	\$	1,000.00	\$	-	Stephen	Cook	PO Box 157	St Catharines	L2R 6S4
October 20, 2022	\$	1,000.00	\$	-	Leonard	Pennachetti	4560 Caves Spring Road P.O. Box 208	Beamsville	L0R 1B1
October 20, 2022	\$	1,000.00	\$	-	Rainer	Hummel	PO Box 636	NOTL	L0S 1J0
May 21, 2022	\$	1,200.00	\$	-	David	Siscoe	344 Prospect Point Rd. N.	Ridgeway	L0S 1N0
May 21, 2022	\$	1,200.00	\$	-	Margaret	Siscoe	344 Prospect Point Rd. N.	Ridgeway	L0S 1N0
May 29, 2022	\$	1,200.00	\$	-	Jim	Ross	123 Lowell Avenue	St. Catharines	L2R 2E3
June 14, 2022	\$	1,200.00	\$	-	Daniel	Carnegie	7 Capri Circle	St. Catharines	L2T 3X4
June 16, 2022	\$	1,200.00	\$	-	Brandon	Currie	75 Mackenzie King Avenue	St. Catharines	L2P0E1
June 16, 2022	\$	1,200.00	\$	-	Kristen	Marischuk	75 Mackenzie King Ave	St. Catharines	L2P 0E1
June 16, 2022	\$	1,200.00	\$	-	Trevor	Cooper	702A Lake St	St Catharines	L2N 4J5
July 14, 2022	\$	1,200.00	\$	-	Michael	Borg	13 Oarsman Cres	St. Catharines	L2N 7S7
July 27, 2022	\$	1,200.00	\$	-	John	Mehlenbacher	210A - 3190 Harvester Rd	Burlington	L7N 3T1
July 27, 2022	\$	1,200.00	\$	-	Greg	Long	69 Troy St	Mississauga	L6G 1S6
July 27, 2022	\$	1,200.00	\$	-	Adrian	Kulakowsky	1239 McNab Road	NOTL	L0S 1J0
July 27, 2022	\$	1,200.00	\$	-	Dawn	Adams	69 Troy Street	Mississauga	L6G 1S6
July 28, 2022	\$	1,200.00	\$	-	Amana	Berardi	1239 McNab Road	NOTL	L0S 1J0
July 28, 2022	\$	1,200.00	\$	-	Jonathan	De Luca	58 Park Ave	St. Catharines	L2P1R3

August 23, 2022	\$ 1,200.00	\$ -	Paul	Speck	24 Yates St	St. Catharines	L2R 5R4
September 1, 2022	\$ 1,200.00	\$ -	Evangeline	Tzaneteas	14 Laird Dr	St. Catharines	L2P 3E4
September 16, 2022	\$ 1,200.00	\$ -	Dan	O'Hara	2279 Fifth St. Louth	St. Catharines	L2R 6P7
September 19, 2022	\$ 1,200.00	\$ -	Anastasia	Corbett	739 Rosehealth Dr	Milton	L9T 4M4
October 3, 2022	\$ 1,200.00	\$ -	Rodney	Schaaf	2369 Cheverie	Oakville	L6J 5W5
October 3, 2022	\$ 1,200.00	\$ -	Darren	Peters	1530 Nigh Road	Fort Erie	L2A 5M4
October 6, 2022	\$ 1,200.00	\$ -	Fernando	Recchia	7 Cedargrove Court	Hamilton	L9G 4W5
October 6, 2022	\$ 1,200.00	\$ -	Brian	McMullan	1609 Gregory Road	St. Catharines	L2R 6P9
October 6, 2022	\$ 1,200.00	\$ -	MarcAndre	Way	426 Cloverdale Road	Ottawa	K1M 0Y4
October 6, 2022	\$ 1,200.00	\$ -	Harry	Korosis	24 Royal Henley Boulevard	St. Catharines	L2R 6Z1
October 20, 2022	\$ 1,200.00	\$ -	Frank	Racioppo	28 Confederation Dr	NOTL	L0S 1J0
October 24, 2022	\$ 1,200.00	\$ -	Aaron	Collina	161 Lewis	Winona	L8E 6G7
November 21, 2022	\$ 1,200.00	\$ -	Elizabeth	Rankin	8 Northcliff Dr	St. Catharines	L2T 3V4
November 21, 2022	\$ 1,200.00	\$ -	Admad	Sakhi	29 Cleland Avenue	Hamilton	L9K 0J9
November 21, 2022	\$ 1,200.00	\$ -	Hamid	Hakimi	16 Berkshire Place	Ancaster	L9K 0A9
January 25, 2023	\$ 1,200.00	\$ -	Blair	McArthur	130 Country Club Drive	King City	L7B 1M4
February 3, 2023	\$ 1,200.00	\$ -	Michael	Starnino	19 Royal York Road	St. Catharines	L2N 2N7
February 3, 2023	\$ 1,200.00	\$ -	Marianne	Starnino	19 Royal York Road	St. Catharines	L2N 2N7
February 6, 2023	\$ 1,200.00	\$ -	Mark	Basciano	155 Winona Road	Stoney Creek	L8E 5K4
February 6, 2023	\$ 1,200.00	\$ -	Michael	Memme	4141 Stadelbauer Drive	Beamsville	LOR 1B7
April 3, 2023	\$ 500.00	\$ -	Timothy	Hodgson-Burke	3850 Potter heights	Niagara Falls	L2J 3C9

\$ 70,300.00 \$ 500.00
 Amount Received Amount Returned

Independent Auditor's Report

To the City of St. Catharines Clerk:

We have audited the accompanying Financial Statement - Form 4 of Mat Siscoe for Mayor Campaign, which comprise the Statement of Campaign Income and Expenses and the calculation of Surplus or Deficit for the campaign from May 18, 2022 to May 5, 2023 relating to the election held on October 24, 2022. The Financial Statements have been prepared by the Candidate based on the accounting treatment prescribed by the Municipal Elections Act, 1996.

Candidate's Responsibility for the Financial Statements

The Candidate is responsible for the preparation and fair presentation of these financial statements in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996 and for such internal control as the Candidate determines necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain evidence supporting the amounts and disclosures in the statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Candidate's preparation and fair presentation of the statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Candidate's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Candidate, as well as evaluating the overall presentation of the statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

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Basis for Qualified Opinion

Due to the nature of the types of transactions inherent in an election campaign, it is impracticable through auditing procedures to determine that the accounting records include all donations of goods and services, and receipts and disbursements. Accordingly, our verification of these transactions was limited to ensuring that the statements reflect the amounts recorded in the accounting records of Mat Siscoe for Mayor Campaign in accordance with the accounting procedures established by the Municipal Elections Act, 1996 and we were not able to determine whether any adjustments might be necessary to income and expenses and surplus or deficit.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion paragraph, the statements present fairly, in all material respects, the income and expenses for the campaign period from May 18, 2022 to May 5, 2023 and the determination of surplus or deficit in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996.

Basis of Accounting and Restriction on Use and Distribution

Without modifying our opinion, we draw attention to the fact these Financial Statements are prepared in accordance with the accounting treatment prescribed by the Municipal Elections Act, 1996. The Financial Statements are prepared to assist Mat Siscoe to meet the requirements of the City of St. Catharines. Our report is intended solely for the Candidate and the City of St. Catharines and should not be distributed to or used by parties other than the Candidate or the City of St. Catharines.

*DiPaola DiPietro & Little
Professional Corporation*

May 9, 2023

DiPaola DiPietro & Little Professional Corporation
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